

MINUTES OF 93rd MEETING OF
STATE LEVEL BANKERS' COMMITTEE, GOA
HELD ON 27th MAY, 2016 AT HOTEL MANDOVI, PANAJI, GOA

The 93rd meeting of State Level Bankers' Committee, Goa State was held on 27.05.2016 at Hotel Mandovi, Panaji under the Chairmanship of Shri R.K.Shrivastava, Chief Secretary, Govt. of Goa and Shri Manosh Kumar Dutta, General Manager, NW (IV) SBI Mumbai & Convener, SLBC Goa. The other officials on dais were Shri. Murli Radhakrishnan, Regional Director, Reserve Bank of India, Shri Jaikish, General Manager, Reserve Bank of India and Shri B. B. Sethi, General Manager, NABARD, Panaji Regional Office.

The meeting was also attended by other Senior Officers of the State Govt. and Sponsoring Agencies, Senior Executives of Commercial Banks, representatives of Urban cooperative Banks / State Co-operative Bank, Lead District Manager of North Goa & South Goa districts. The list of participants is enclosed.

2. Shri M.K. Dutta, in his opening remarks thanked the Chief Secretary for approving the dates for convening the meetings as per calendar schedule of meetings in last two years. He also thanked the member banks for their timely submission though the submission was at 85%. He then briefly reviewed the performance of all banks under ACP 2015-16 for the quarter ended March 2016 and expressed his concern over the low performance under DIR, Agri and MSME advances. He invited the attention of the bankers/ Lead District Managers on the data of Crop Loans disbursed and directed Lead District Managers to reverify the data. He also showed concern over the achievement under total priority sector lending which was below 40%.

He stressed the need and importance of Steering Sub Groups of SLBC which were formed with a specific purpose to deliberate to focus on detailed deliberations on matters to enable the SLBC to deliberate further on way forward. He further advised Controllers of member banks to ensure participation at appropriate level in all the meetings convened by Lead Bank i.e. BLBC, DCC/DLRC and SLBC. He then referred to sharing of expenditure incurred by SLBC for launch of PMJJBY/ PMSBY/ APY on 09.05.15 and of PMMY on 02.10.2015 and requested member banks to remit the amount at the earliest as only 13 banks and 26 Banks respectively have sent the drafts for sharing of expenditure incurred for programmes.

He then apprised house regarding the recent instructions received from Govt. of India in respect of arranging Melas by Ministry of Rural Development for Aadhar Seeding and requested member banks to participate. He advised Bankers to finance under Start up India projects.

3. Shri R. K. Shrivastav in his Key Note address complimented the convener for holding SLBC meetings at regular intervals. Further he said that Goa State is doing well in many areas. e.g. Literacy, Health, Social Services etc., the Per Capita income is also highest. It may not be difficult to achieve targets set by Govt. of India under Aadhar Seeding, Issuance of RuPay cards etc. as the gap between targets and achievement is not huge. It will not be difficult to become first State to achieve all these targets as the gap to be covered was very less. What is needed is focussed attention of all the stakeholders.

Regarding lending under Priority Sector he opined that in Goa people are not coming forward for availing loans from Banks therefore, Banks need to change their strategy for financing. The strategy used in other States may not work in Goa and the approach may thus needs to be reviewed.

4. Shri. K.S. Anbalgan, DGM (ABU) and Member Secretary SLBC Goa then piloted the discussion on agenda. The review of performance under Annual Credit Plan 2015-16, for the quarter ending March 2016, viz. various parameters under Priority Sector advances, Financial Inclusion, C:D ratio, Govt. Sponsored Schemes, SME sector, financial assistance to minority communities and Service Area Monitoring & Information System was undertaken. It was conveyed that the percentage of submission of LBR and Quick Return still requires improvement. He requested member banks to adhere to the time schedule of LBR and Quick Return submission as conducting meetings as per calender of meetings entirely depends on the submission of LBRs/ Quick Returns. During the discussion, Project Diector, DRDA North Goa informed that the NRLM was launched in December, 2015. At present there are 344 SHGs are as per NRLM norms against target of 365 and will be eligble for loan after 6 month from the date of establishment. He also informed the House that a few Branch Managers are aksing for registration of SHGs at the time of opening of account. Shri Sethi responsded/ clarified that Registration for SHG is not compursory either for opening of account or for availing finance.

5. The discussion on Financial Inclusion was piloted by Shri S.K.Gulati Dy. General Manager (Outreach), SBI, LHO, Mumbai. He informed the house that the percentage of zero balance accounts in Goa has come down to 14.42%. Banks were requested to make efforts to convert the zero balance accounts in to deposit accounts so as to activate the RuPay cards. He stressed the need to deliver PIN mailers to the accounts holders and activation of RuPay cards immediately. He also requested banks to ensure 100% aadhar seeding as the coverage of Aadhar in Goa is almost 95% of its population. He further advised house that the allocation of villages and SSAs to Banks was done in October 2014. Many Bank branches have been opened since then, Ponda Block has been shifted to South Goa from North Goa and therefore a need was felt to reallocate the villages/SSAs. Accordingly in the meeting of Steering Sub Group on Financial Inclusion held on 12.05.2016 the villages/SSAs re-allocation was done. The present position is as under:

	NORTH GOA	SOUTH GOA	GOA STATE
No. of Villages	166	154	320
No. of SSAs	96	69	165
SSAs covered by Bank Branches	54	52	106
SSAs covered by Bank Mitras	42	17	59

He then requested member banks to ensure active CSPs in all the 59 SSAs where Bank Mita are appointed. Shri Jaikish General Manager, Reserve Bank of India informed the house that a few CSPs are inactive because of non payment of commission by the National B.C. Shri Gulati clarified that the commission is calculated on the basis of transactions at the Customer Sevice Point and the commission payable to CSPs is directly credited to CSP's account by Corporate Centre of the State Bank of India. The other member banks were requested to follow the same procedure. He further stated that this reallocation of SSAs has been already advised to Banks and will be advised to the Directorate of Financial Services, Ministry of Finance, Govt. Of India for updation on their site. This will also be placed on website of SLBC Goa.

6. Shri Murli Radhakrishnan stressed the importance of data purity. He advised Bankers to submit the correct data in time. Regarding low C:D ratio he advised to concentrate on retail MSME advances, MUDRA loans. He advised bankers to finance under Priority Sector beyond target. He also said that the BLBC and DCC meetings are forum to exchange information and therefore all controllers should ensure participation at appropriate level. He advised sponsoring agencies to sponsor applications in a phased manners throughout the year.

7. Shri B. B. Sethi informed the house that NABARD Panaji Regional Office bagged four awards at National Level regarding Business in New Areas, Development Initiatives, All Round Performance and Business Strategy. He then informed the house regarding the demonstrating projects on Mussel Cultivation and Crab Farming taken by NABARD in the State. He further elaborated on Pradhan Mantri Fasal Bima Yojana to be implemented from Kharif 2016. The scheme is compulsory for loanee farmers and optional for non loanee farmers. He suggested that the review of progress in implementation of the PMFBY should be a part of the structured agenda in the SLBC. He informed that GLC flow is reduced to 7% in comparison to last 3 years. Priority sector lending is reduced to below 38% as against the bench mark of 40%, in spite coverage of several new activities under priority sector as per RBI guidelines. The data as on 31.03.2016 is lesser than the data as on 31.12.2015. SLBC should look into the reasons/ correctness of the data.

He then elaborated on Stand-up India scheme announced by Hon. Prime Minister on 05.04.2016. He advised SIDBI, Lead District Managers to be keen in this area as they have to play a major role. He also suggested that the progress under the scheme should be reviewed in the meetings of District Consultative Committee at District Level also. He again requested Bankers to avail benefit upto Rs.15,000.00 from Financial Inclusion Fund. He suggested to have the Back Ended Subsidy Schemes so as to improve the performance of Banks. He opined that the data under Self Help Group and Joint Liability Group be reconciled. He was not happy on the percentage of submission of LBRs by member banks (85%). He opined that the remaining 15% banks might have done a good business but it was not reflected in the performance under Annual Credit Plan for the District/State. He suggested that the list of defaulting banks should be placed on Agenda from next SLBC meeting. Shri Anbalagan informed that process for online submission of Lead Bank data has already started so as to improve the data accuracy and percentage of submission.

9. The following action points emerged in the meeting:

S. No.	Action points emerged in the Meeting	Action to be taken by	Time limit
1	Submission of data within 15 days after the quarter end	All Banks	On going basis
2	Payment of contribution to SLBC regarding launch functions dated 09.05.15 and 02.10.2015	Remaining member banks	25.06.2016
3	Instructions to DRO for waiver of Commission for cases under OTS scheme	Govt. of Goa	25.06.2016
4	Recheck the data reported under Crop Loan disbursement	Lead District Managers North and South Goa	25.06.2016
5	Participation in Mela arranged by MoRD for Aadhar seeding	All member Banks LDMs to report	On going basis
6	Ensure active CSPs in 59 SSAs in the State	Concerned Banks	30.06.2016
7	Appropriate level Participation at meetings convened by Lead Bank	All Concerned Banks & Govt. Deptts.	On going basis
8	Sponsoring of applications in phased manner	Sponsoring Agencies	On going basis
9	Implementation of Pradhan Mantri Fasal Bima Yojana	All Concerned Banks	From Kharif 2016
10	Re-reconciliation of SHG & JLG data	LDM, North and South Goa	31.05.2016
11	List of Banks defaulting in submission of data to be provided in SLBC meeting	Convener. SLBC	Next meeting of SLBC Goa
12	Review of progress under Fasal Bima Yojana to be included in Agenda of SLBC meeting	Convener SLBC	Next meeting of SLBC Goa

The meeting concluded with vote of thanks proposed by Shri Plaban Mohanta, Dy. General Manager (B&O) State Bank of India, Panaji.

State Bank of India,
Local Head Office, Mumbai
Date : 31.05.2016

General Manager (Net Work IV)
SBI Mumbai LHO &
Convener, SLBC, Goa