

MINUTES OF THE 123RD SLBC MEETING HELD ON 28th November 2023

The 123rd State Level Bankers Committee, Goa, was held at Hotel Vivanta, Panaji, on 28th November 2023 under the Chairmanship of Dr. Puneet Kumar Goel, Chief Secretary, Govt. of Goa. Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa also attended the meeting. Other participants are Mr. Shri Ram Singh, SBI, General Manager and SLBC Convenor, Mr. Prabhakar Jha, RD, RBI, Panaji, Goa, Dr. Milind Bhirud, General Manager, NABARD, Panaji Goa. The meeting was attended by other senior officials from the state government and sponsoring agencies, Senior Executives of commercial banks and representatives of state Cooperative Banks and representatives from the payment banks.

Mr. Shri Ram Singh, SBI, General Manager and SLBC Convenor welcomed Dr. Puneet Kumar Goel, Chief Secretary, Govt. of Goa, Dr. V. Candavelou, Principal Secretary (Finance), Government of Goa, Shri. Prabhakar Jha, Regional Director, Reserve Bank of India, Goa & Shri. Milind Bhirud, General Manager, NABARD, Goa with flower bouquet.

He also welcomed senior executives of commercial banks, representative of co-operative banks, and senior representatives of government departments of Goa, and all other participants for the **123rd SLBC meeting**.

Mr. Shri Ram Singh, SBI, General Manager and SLBC Convenor in his address focused on the achievement for the quarter ended **September 2023 in various parameters**:

He urged the Banks to achieve the 100% digital penetration in South Goa by 31.12.23 as directed by the DFS. The digital penetration of the district stands at **95.03%** in savings Bank account and in current accounts **92.17%**.

Under Social Security Schemes, he informed the members that there is a net growth under all the 3 schemes like Atal Pension Yojana, PMJJBY, PMSBY and percentage of Aadhar Seeded Accounts is **78.41%** in PMJDY accounts.

On **Annual Credit Plan (ACP)**, he congratulated the member banks for the overall achievement under ACP for the quarter ended **Sept 23 at 158% of the YTD Sept-23 budget**. The comparative performance for the quarter ending **Sept 22** was **132%**.

The priority sector lending has increased from **41.01%** as of **June 23** to **42.86%** of total advances as on **Sept 23**. He congratulated the Member Banks for achieving the benchmark target of 40% for the last 7 consecutive quarters.

He informed the members that although Banks have lend Rs. 5085 Crs till **Sept 23**, the C.D. ratio have slightly improved to **31.86%** from **30.23%** as on **Sept 22**. He further informed that Government has undertaken multitude of schemes focussing on beneficiaries catering to their diverse needs in a comprehensive and convergent manner. Applications received under the Agri/Dairy/Fisheries and other Government sponsored schemes to be given top priority. There are **33** applications pending under the PMEGP schemes and requested all the Banks to dispose by 15.12.23. LDMs to follow up with respective Banks and ensure timely disposal of all the GSS loans. Banks also need to cooperate with the Government sponsoring agencies/departments as and



when they hold camps etc. Applications scrutinised and forwarded by the Lead Bank department to be attended without delay and should not be returned except for genuine reasons like adverse CIBIL etc.

He shared the areas of concern like

1. Credit to Exporters
2. Credit to Social Infrastructure

He asked the Banks to focus on the above two areas and also make correct reporting, so that lending to these sectors is reported correctly.

He requested the Banks to give more focus on

1. PM Vishwakarma scheme for rural artisans. This is a new scheme launched by the GOI. Member banks are requested to extend full cooperation to the Nodal Agency of the State for successful implementation of the scheme.
2. Social security schemes of the GOI like PMJJBY, PMSBY, APY etc
3. Pradhan Mantri Mudra Yojana.
4. Finance to Self Help Group
5. Stand Up India

Shri. Prabhakar Jha, Regional Director, RBI, Goa.

Shri. Jha welcomed all the participants present on the dais and off the dais.

Speaking on priority sector lending he complimented the Banks for maintaining the ratio above the 40.00% level at 42.86% with slight improvement over previous quarter and he urged the banks to maintain the same in the upcoming quarters.

On CD ratio, he informed that as per SLBC data for the State, the CD ratio has slightly improved from 30.65 % in previous quarter (June 2023) to **31.86%** in the current quarter. He expressed his concern that some of the bigger banks are having CD ratio below 20% or just above 20% and urged all the banks to improve their respective credit portfolios.

On credit disbursement by banks, he said that annual target is ₹6400 crores and achievement stood at ₹5085.06 crores (79.45%) as on end of September 2023. It is observed that half yearly targets have been overachieved by sectors like Agriculture, MSME, etc., on the other hand, some sectors i.e. Export Credit, Education, Social Infrastructure, Renewable Energy are lagging behind. Banks may focus more in these sectors.

With regard to PMJDY accounts, he informed that zero balance accounts were 16211 in quarter ended March 2023, 15586 in quarter ended June 2023 and has again increased to 17492 in Sept 2023. The number of accounts under PMJDY increased from 1,78,009 on June 30, 2023 to 2,00,753 as on September 30, 2023.

He urged the banks to achieve 100% digitization of South Goa District by December 2023.

In respect of Financial literacy camps, he informed that all banks are expected to conduct at least one FL camp per quarter per branch. He stressed on sanctity of data



reporting exercise has to be maintained, as accurate data only will help policy makers in taking correct long term decision.

He requested the banker friends to make some effort to activate the inactive BCs and understand the reasons at the ground level and work towards addressing the same. Last mile connectivity is very critical in achieving financial inclusion and rural development.

He requested all banks to take the Lead Bank Scheme of RBI seriously and ensure that the ground level meetings such as BLBCs, DCCs, DLRCs, meetings are held in the right spirit and as per the agenda and directions stipulated by RBI in the Lead Bank Scheme. He stressed that all the Banks to provide data to SLBC portal within 15 days from the end of the quarter, but many banks are not adhering to the timeline. He urged the banks to ensure strict timelines of RBI, to reflect correct position.

He observed that banks are still redirecting their customers for exchanging/depositing ₹2000 notes to Reserve Bank of India, Panaji RO resulting in avoidable inconvenience to the customers. Banks to inform customers/public to send the ₹ 2000 notes to RBI issue offices at Belapur or Bangalore by Indian Post.

Dr. Milind Bhirud, General Manager, NABARD, Panaji Goa.

Dr. Milind Bhirud welcomed all the participants present on the dais and other dignitaries. He congratulated all the bankers for achieving 80% of targets of Annual Credit Plan for 2023-24 by the 2nd quarter itself.

He wished to inform the house that NABARD has launched the State Focus Paper at the hands of Hon'ble Chief Minister, Goa on 21st November 2023. The consolidated credit potentials are to the tune of Rs Rs.8995 crore for Priority Sector activities in the State of Goa for the financial year 2024-25. This comprises of Rs 1860.24 crore (20.68 per cent) is towards Agriculture and Allied activities. Further, Rs 6097.98 crore (67.79 per cent) for MSME sector and for Other Priority Sector has been projected at Rs 1037.52 crore (11.53 per cent). He requested SLBC to finalise the ACP allocations for the year 2024-25 based on the credit plans approved in the DLCCs.

He further informed the house that GOI has launched "Ghar Ghar KCC Abhiyan to extend the benefits of the Kisan Credit Card (KCC) Scheme to every farmer across India. This campaign will play a pivotal role in reaching out to non-KCC account holder PM KISAN beneficiaries and fostering the saturation of KCC Accounts among eligible PM Kisan beneficiary farmers.

He informed that the scheme of Fund for Regeneration of Traditional Industries (SFURTI), a programme implemented by Ministry of Micro Small and Medium Enterprises, Government of India with the aim to organize the traditional industries and artisans and producers into collectives and provide them with support to make quality and competitive products to ensure long-term sustainability of the sector and its artisans.

He apprised the house that NABSanrakshan Private Limited, a wholly owned subsidiary of NABARD, has been established to manage the Credit Guarantee Scheme of GoI. Two of such schemes are: Credit Guarantee Scheme for Farmers



Producer Organization (FPO) under the Central Sector Scheme for Formation and Promotion of 10,000 FPOs and Credit Guarantee Scheme for Animal Husbandry and Dairying under the Animal Husbandry Infrastructure Development Fund of Govt.

DRDA, Goa has formed 132 Cluster Level Federations of SHG Members in the State. DRDA is supporting these CLF and member of SHGs by way of training to become them micro enterprises. DRDA in coordination with bankers may provide credit support to these CLFs and their members to improve SHG credit linkages.

Dr. V. Candavelou, Principal Secretary (Finance), Govt. of Goa.

Dr Candavelou welcomed all the dignitaries on the dais and of the dais.

He congratulated all the bankers for achieving the ACP targets for the Sept quarter. Few issues which were discussed are as under :

1. Zero Balance accounts in PMJDY. Although the deposit in these accounts have increased however the number of zero balance accounts have increased marginally during the quarter. In this regard, Bankers should contact the customers, identify the reasons and convert into operative accounts. All the banks should put in more efforts to open PMJDY accounts and bring down the zero balance accounts by adopting an action plan.
2. As far as the three social security schemes are concerned, all banks must continue the focus and cover all the eligible beneficiaries in the state as these are the flag ship schemes of the Government of India. The performance under PMJJBY and PMSBY have improved over the last financial year all banks to ensure that the targets given to them by DFS are achieved without exception. In APY the performance needs improvement and all the Banks must contribute in achieving the targets.
3. As far as the Annual Credit Plan is concerned, 79.45 % of the annual target is achieved in the September quarter. The performance is better and urged the banks to achieve the target by December 2023. He urged NABARD to fix realistic targets taking into consideration the potential available. This will help to improve the CD ratio of the state.
4. He instructed the Banks to focus on credit to Agriculture infrastructure and Export credit as compared to housing & MSME segment where the performance is better.
5. On priority sector advances, he complemented the Banks for achieving the benchmark level of 40%. On CD ratio, he informed that there is marginal increase and stands at 31.86%. He further said the CD ratio have to improve beyond 40% and urged banks to focus on increasing the credit size.
6. He urged the banks to improve the finance to weaker section of the society, SC/ST beneficiaries and women beneficiaries. Bankers to identify such beneficiaries and provide hand holding before providing finance.
7. He reviewed the status of PMEGP applications. 29 proposals have been sanctioned, 14 proposals have been rejected and 33 proposals are under process. The target for the state is at 76. All banks to achieve the annual target allotted and dispose of all the applications received and should not carry



forward in the next financial year. Sponsoring agencies like KVIC, KVIB should sponsor adequate applications and Banks should provide hand holding while sanctioning the applications.

Dr. Puneet Kumar Goel, Chief Secretary, Govt. of Goa.

Dr Goel welcomed all the dignitaries on the dais and off the dais. He congratulated the banks for achieving the quarterly target of the Annual Credit plan (ACP).

1. Government of India is running a Saturation campaign at Village Panchayat level to cover maximum citizens under the Flagship Social security schemes of Prime Minister Jeevan Jyoti Bima Yojna (PMJJBY) and Prime Minister Suraksha Bima Yojana (PMSBY). I have also gone through the performance upto September 23. The performance is encouraging, and I urge the bankers to achieve the residual target in the quarter ending December 23.
2. Government of India is also running a 12-month campaign in financing the Animal Husbandry and Dairy farmers. As all of you are aware, the penetration in Animal Husbandry is good but in financing the dairy farmers, it is much below the expected level. I expect that Banks will hold more camps in rural villages and finance the needy farmers who need financial assistance.
3. Banks to make the "Ghar Ghar KCC Abhiyan" for saturation of PM Kisan beneficiaries a grand success. All the banks to ensure that they contact all the beneficiaries and necessary remarks are updated in the portal. So that 100% coverage is ensured.
4. I am pleased to know that 9432 beneficiaries have been covered under Atal Pension Yojana during the year. I observe that very few banks are focusing on this scheme. This scheme which can provide pension post retirement to all class of people needs to be popularized. I urge all the Bank to focus on this scheme.
5. I congratulate all the bankers for achieving 158% of the annual credit target for the quarter ending September 23. Within the overall target, there has been "under financing" in various sectors like Agricultural Infrastructure, Export Credit, Education Loans, Priority sector Housing Loans, Social Infrastructure etc. We all need to focus more on these segments as these sectors need financial assistance. For the financial year 2024-25 NABARD in consultation with SLBC should fix a more challenging target so that more lending will happen in the State leading to improvement in CD ratio.
6. There is marginal improvement in C. D. ratio from 30.23% in September 22 to 31.86% in September 23 and needs further improvement. Also, there is marginal improvement in priority sector lending from 41.01% in June 23 to 42.86% in September 23. I congratulate all the banks for the achievements.
7. The proposals received under Government Sponsored schemes like PMEGP and Stand-Up India loans, the banks to do hand holding to entrepreneurs so that maximum proposals are sanctioned. Maximum loans should be covered under the CGTSME scheme.



8. Further, in a bid to support entrepreneurship in Goa, "Mukhyamantri Saral Udyog Sahay Yojana" has been introduced through which the Govt will collaborate with CGTMSE to increase coverage guarantee up to 95% without any collateral. SIDBI is the nodal agency for the scheme. I urge the Banks to promote the same.

09. Finally, Banks to focus on the PM Vishwakarma scheme for Rural Artisans. Government of Goa is taking lot of efforts in collecting forms under the scheme and the banks should ensure that timely loans are sanctioned and disbursed.

Shri. Carlos Rodrigues, AGM SLBC then piloted the discussion on the agenda. Few observations/directions during presentation:

- Dr. Puneet Kumar Goel, Chief Secretary, Govt. of Goa observed that some banks are not attending the SLBC meetings and instructed the SLBC Goa to conduct a special SLBC meeting for such banks.
- Dr. V. Candavelou, Principal Secretary (Finance) Govt. of Goa informed all the banks to dispose of all the applications received under PMEGP schemes and should not carry forward in the next financial year. He instructed the sponsoring agencies like KVIC, KVIB to source more proposals.

The meeting ended with a vote of thanks by Shri. Bikash Basumatary, Deputy General Manager & SLBC Secretary, Goa. He assured the speakers that the issues raised during the deliberation, would be attended with utmost urgency, and will be resolved at the earliest.

State Bank of India
SLBC, Goa
Date: 28.11.2023.


General Manager NW I
& Convenor SLBC Goa



Sr No	Agenda Items	Action Point	Action By
1	Review of ACP – Step up Priority sector lending	Focus on priority sector lending to be increased to 45%.	All Banks
2	Digitalisation of South Goa District	Ensure 100% digitisation of South Goa by the end of December 2023.	All Banks/SLBC/LDM South Goa
3	Data flow at LBS for migration to standardised data system.	All Banks are advised to ensure timely submission of data by uploading on the portal.	All Banks
4	Financial inclusion – Zero balance accounts	To be totally funded wherever feasible.	All Banks
5	Applications under KCC Fisheries/Dairy to be disposed immediately.	Status of applications of Fisheries department to be updated by the Banks.	All Banks
6	Financial Literacy Camps	More camps to be held and the target to be achieved.	All Banks/LDMs
7	Few banks are not participating in SLBC meetings	Special SLBC meeting for non-participating banks to be taken at SLBC level	SLBC, Goa.
8	Setting up of RSETI (Particularly for disabled persons)	Punjab National Bank	The proposal has been forwarded through our Head Office for onward submission to MoRD.

